

Buyer Broker Participation

Property Address: _____

Auction Date: _____

Broker/Agent: _____

Bidder's Name: _____

Bidder's Signature: _____

Bidder's Address: _____

Bidder's Email: _____

A commission of 2.5% of the purchase price of the property or properties sold on the above date, at the above auction, will be paid to the broker/agent that meets all of the terms, rules and regulations governing broker participation as listed below.

To qualify for the 2.5% broker participation fee the broker/agent must do all of the following:

1. The broker/agent with his/her prospects must attend and register at an inspection or open house during the auction-marketing period.
2. The broker/agent must register the prospects name and address no less than 48 hours prior to the auction.
3. The broker/agent with his/her prospect(s) must attend the auction, the prospect(s) must deposit the amount of money required to obtain a bidding number and abide by the terms/conditions of the auction.
4. The broker/agent prospect(s) must be the high winning bidder, make the required earnest money/deposit, sign the purchase agreement and close on the property.
5. No broker/agent prospect(s) will qualify who have been in contact with the Auction Company or auctioneer prior to any registrations.
6. Auction firm has full discretion to adjust commission if required to negotiate the sale and broker/agent agrees to any adjustment as required.
7. Commission will be paid immediately following the closing.
8. There will be no exceptions to the procedure; no oral registrations will be accepted.
9. Fax, email back.

I have read the terms and conditions of this broker participation form and agree to it.

Signature _____ Date _____